

11 October 2018



MID SUFFOLK DISTRICT COUNCIL

DECISIONS NOTICE

**DECISIONS BY THE BABERGH CABINET
CALL IN DEADLINE 5:00PM ON THURSDAY, 18 OCTOBER 2018**

The following decisions have been taken by the Cabinet and will come into effect on 19 October 2018 unless the call-in procedure is activated. For clarity, where an item is “to be noted”, “received” or recommended to Council for a decision, this is deemed not be a formal Executive decision and so the call-in provisions will not apply.

BCa/18/39 EARMARKING OF FUNDS FROM THE BUSINESS RATES RETENTION PILOT

It was RESOLVED:-

- 1.1 That funds be earmarked to the schemes as detailed in Appendix A of the report.
- 1.2 That delegation be given to the Strategic Director, in consultation with the Finance Cabinet Member and other relevant Cabinet Members and Suffolk County Council, to change the approved projects or identify new projects for earmarked funds to a limit of £20,000 per project.

Reason for Decision: To enable the specific identified projects to be progressed and the conditions of the pilot status to be complied with.

Alternative Options Considered and Rejected:

Option 1: Earmarking of funds as set out in the report.

Option 2: Funds remain unearmarked within a reserve.

Both options above have been considered and the recommended option within the report is Option 1, to allocate funds to specific projects. The reason the other option has not been recommended is because a condition of the pilot status being awarded is that the additional retained money should be invested in further growth initiatives. Leaving the funds within a reserve will not achieve the key aim of the pilot.

Any Declarations of Interest declared: None

Any Dispensation Granted: None